CONSTRUCTION MACHINERY CORPORATION - JOINT STOCK COMPANY

REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 30th June 2025

Hanoi – August 2025

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STATEMENT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of the Construction Machinery Corporation – Joint Stock Company presents this report together with the Company's reviewed interim consolidated financial statements for the period ended 30th June 2025.

THE COMPANY

The Construction Machinery Corporation – Joint Stock Company ("Corporation") was established under Decision No. 993/BXD-TCLD dated November 20, 1995, by the Ministry of Construction, based on the reorganization of units from the Mechanical Construction Enterprises Union under the Ministry of Construction. According to Decision No. 94/TĐSĐ-HĐQT dated June 30, 2010, by the Board of Directors of Song Da Group, the Corporation transitioned to a One-Member Limited Liability Company model. Under Decision No. 915/QĐ-BXD dated October 18, 2012, by the Minister of Construction, the rights and obligations of the state ownership capital at the Corporation were transferred from Song Da Group to the Ministry of Construction.

The Corporation carried out equitization and transformed into a Joint Stock Company in accordance with Decision No. 2368/QĐ-TTg dated December 23, 2015, by the Prime Minister, which approved the Equitization Plan and the transformation into a Parent Joint Stock Company - Construction Machinery Corporation, and Decision No. 863/QĐ-BXD dated September 1, 2016, regarding the adjustment of the scale and structure of the charter capital in the Equitization Plan.

Construction Machinery Corporation – Joint Stock Company operates under the Business Registration Certificate No. 0100106553, issued by the Hanoi Department of Planning and Investment on November 29, 2010. The 5th change was registered on November 8, 2016, to transition the company from a One-Member Limited Liability Company to a Joint Stock Company, with the most recent 7th change registered on March 28, 2023.

The charter capital of the Corporation according to the Business Registration Certificate, updated for the 7th time on March 28, 2023, is VND 238,500,000,000 (*In words: Two hundred thirty-eight billion, five hundred million Vietnamese Dong*).

The Corporation's shares are currently traded on the UpCOM stock exchange under the stock code TCK.

The registered office address of the Corporation is: 125D Minh Khai Street, Bach Mai Ward, Hanoi City, Vietnam.

BOARDS OF MANAGEMENT, SUPERVISORS AND GENERAL DIRECTORS

Members of Boards of Management, Supervisors and General Directors who held the Corporation during the period and at the date of this report are as follows:

Board of Management	
Mr. Trinh Nam Hai	Chairman
Mr. Dao Duc Tho	Member
Mrs. Nguyen Thi Tuyet Nhung	Member
Mr. Vu Xuan Thang	Member
Mr. Le The Thuy	Member
Board of Supervisors	
Mr. Nguyen Van Son	Head of the Board
Mrs. Dinh Thi Huong	Member
Mrs. Vu Thi Thuy	Member
Board of General Directors	
Mr. Dao Duc Tho	General Director
Mr. Vu Xuan Thang	Deputy General Director
Mr. Le The Thuy	Deputy General Director
Mr. Nguyen Huong Duong	Deputy General Director

STATEMENT OF THE BOARD OF GENERAL DIRECTORS (CONTINUED)

SUBSEQUENT EVENTS

According to the Board of General Directors, in all material respects, there have been no other significant events occurring after the balance sheet date, affecting the financial position and operation of the Corporation which would require adjustments to or disclosures to be made in the reviewed interim consolidated financial statements for the period ended 30th June 2025.

AUDITORS

The Corporation's interim consolidated financial statements for the period ended 30th June 2025 have been reviewd by CPA VIETNAM Auditing Company limited - A Member Firm of INPACT.

RESPONSIBILITY OF THE BOARD OF GENERAL DIRECTORS

The Corporation's Board of General Directors is responsible for preparing the interim consolidated financial statements, which give a true and fair view of the financial position of the Corporation as at 30/06/2025 as well as of its income and interim consolidated cash flows statements for the year then ended, complying with Vietnamese Standards on Accounting, Vietnamese Accounting System and relevant regulations in preparation and disclosure of interim consolidated financial statements. In preparing these interim consolidated financial statements, the Board of General Directors is required to:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates prudently;
- State clearly whether the Accounting Standards applied to the Corporation are followed or not, and all the material differences from these standards are disclosed and explained in the Interim Consolidated Financial Statements;
- Design and implement effectively the internal control system in order to ensure that the preparation and presentation of the Interim Consolidated Financial Statements are free from material misstatements due to frauds or errors;
- Prepare the Interim Consolidated Financial Statements of the Corporation on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate.

The Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Corporation and to ensure that the interim consolidated financial statements comply with Vietnamese Standards on Accounting, Vietnamese Accounting System and relevant legal regulations in preparation and presentation of the interim consolidated financial statements. The Board of General Directors is also responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of General Directors confirms that the Corporation has complied with the above requirements in preparing the interim consolidated financial statements.

For and on behalf of the Board of General Directors,

M.S.D.N: 0100106553 - C.T.C.P
TỔNG CÔNG TY CƠ KHÍ XÂY DỰNG
Q. HAI BÀ TRƯNG - T.P HÀ NỘI

Dao Duc Tho
General Director
Hanoi, 26th August 2025

CPA VIETNAM
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INPACT MEMBER

No: 374/2025/BCSXHN-CPA VIETNAM-NV2

REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To: **Shareholders**
Boards of Management, Supervisors and General Directors
Construction Machinery Corporation – Joint Stock Company

We have reviewed the accompanying interim consolidated financial statements of Construction Machinery Corporation – Joint Stock Company prepared on 26/08/2025, as set out on pages 07 to page 51, including the Interim Consolidated Balance Sheet as at 30/6/2025, the Interim Consolidated Income Statement, and Interim Consolidated Cash Flows Statement for the period ended 30/6/2025, and Notes to the Interim Consolidated Financial Statements.

The Board of General Directors' responsibility

The Board of General Directors is responsible for the true and fair preparation and presentation of these interim consolidated financial statements of Corporation in compliance with Vietnamese Standards on Accounting, Vietnamese Accounting Enterprise System and prevailing relevant regulations in preparation and presentation of the Interim Consolidated Financial Statements and for such internal control as the Board of Directors determine is necessary to enable the preparation of the Interim Consolidated Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on the results of our review. We conducted our review in accordance with Vietnam Standards of review service contract No. 2410 - Review of interim consolidated financial information performed by the Corporation's independent auditors.

The review of interim consolidated financial information includes the interviews of people who are responsible for the financial and accounting matters, and performance of other analytical and review procedures. Basically, a review has a narrower scope than that of an audit in accordance with the Vietnam Auditing Standards and consequently, it does not allow us to gain assurance that we will be aware of all material issues that may be discovered during an audit. Accordingly, we do not express an audit opinion.

Basis for qualified audit Conclusion

As at 30th June 2025, the subsidiaries of the Corporation had not performed inventory counts and assessed the net realizable value of inventories totaling VND 14.8 billion (including VND 10.6 billion at Construction and Water-Electrical Installation Mechanical Joint Stock Company, VND 1.8 billion at Minh Khai Lock Joint Stock Company, VND 1.2 billion at Thai Binh Mechanical and Installation Joint Stock Company, and VND 1.2 billion at Ha Bac Construction Mechanical Joint Stock Company No.2). With alternative audit procedures, we were also unable to determine the existence and provision for devaluation of these balances as at 30th June 2025 and 1st January 2025, nor assess their impact on the related items in the Interim Consolidated Financial Statements.

We are unable to obtain sufficient appropriate audit evidence regarding the receivable balances of the Corporation and its subsidiaries as at 30th June 2025 amounting to VND 83.3 billion (VND 82.2 billion as at 1st January 2025), and the payable balances as at 30th June 2025 amounting to VND 36.6 billion (VND 36.6 billion as at 1st January 2025). In addition, the Corporation and its subsidiaries — including Construction and Water-Electrical Installation Mechanical Joint Stock Company and Minh Khai Lock Joint Stock Company - have not been resolved the asset shortages amounting to VND 2.1 billion as at 30th June 2025 and 1st January 2025. Therefore, we cannot determine whether these amounts need to be adjusted.

Basis for qualified audit Conclusion (Continued)

As disclosed in Note 5.13 to the Notes to the Consolidated Financial Statements, as at June 30, 2025, a subsidiary of the Corporation, Ha Bac Construction Mechanical Joint Stock Company No. 2, recorded tax late payment interest, tax arrears, and administrative penalties of prior under "Long-term prepaid expenses" rather than recognizing them as expenses for the year, with a total amount of VND 8,973,730,365. Had these amounts been recorded in accordance with accounting regulations, the line items "Long-term prepaid expenses" and "Undistributed profit after tax" on the Consolidated Balance Sheet as at June 30, 2025 would have decreased, while "Other expenses" in the Consolidated Interim Statement of Profit or Loss would have increased, and "Profit before tax" would have decreased by the same amount of VND 8,973,730,365.

As disclosed in Note 5.18 to the Interim Consolidated Financial Statements, the Corporation's subsidiary, Rural Development Production - Import-Export Services One-Member Limited Liability Company, received notifications from the Vung Tau – Con Dao Tax Department regarding land use fees for the "Decoimex Housing Project Expansion in Ward 6 and Ward 9, Vung Tau City." The amounts notified include VND 134,969,590,675 due by February 28, 2025, and overdue tax of VND 127,683,442,991. The subsidiary has disputed these amounts, as the tax authority's calculation included land use fees for public areas, and has submitted an objection letter, which remains unanswered. Consequently, the figures reported in the Interim Consolidated Financial Statements for the period ended June 30, 2025, may change depending on the tax authority's final decision. Based on the documents provided, we cannot assess whether adjustments are required. Furthermore, we cannot verify the accuracy of the reported balances of inventories, fixed assets, short-term receivables, prepayments to suppliers, other short-term receivables, and short-term advances from customers as of June 30, 2025.

Qualified Conclusion

Based on our review, except for the effects of the matters described in the "Basis for Qualified Conclusion" section, nothing has come to our attention that causes us to believe that the Corporation's Interim Consolidated Financial Statements, attached hereto, do not present fairly, in all material respects, the consolidated financial position of the Corporation as of June 30, 2025, and the results of its interim consolidated operations and cash flows for the period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and applicable legal regulations on the preparation and presentation of interim consolidated financial statements.

Emphasized matters

As presented in Note 4 to the Interim Consolidated Financial Statements, as at 30 June 2025, the Corporation's current liabilities exceeded its current assets by VND 242,793,302,110. For the interim period then ended, the Corporation incurred an accumulated loss of VND 284,388,908,219, resulting in a shareholders' equity deficit of VND 39,207,866,171. The Corporation's ability to continue as a going concern depends on the recoverability of receivables, the extension of borrowings and payables from commercial banks and suppliers, and the future profitability of its operations. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Corporation's ability to continue as a going concern.

For the interim consolidated accounting period ended on June 30, 2025, some subsidiaries-Construction and Electrical Mechanical Joint Stock Company, Minh Khai Lock Joint Stock Company, and Rural Development Production - Import-Export Services One-Member Limited Liability Company - have received decisions from the Hanoi Tax Department and local tax authorities regarding the enforcement of measures, including the suspension of the use of invoices. As of the issuance of this report, this enforcement is still being carried out.

As presented in Note 4 - Notes to the Interim Consolidated Financial Statements, the Corporation officially transitioned to operate under a Joint Stock Company model on November 8, 2016. As of the date of issuance of this review report, the handover of the State capital held by the Corporation at the time of the official transition to a Joint Stock Company has not been completed. Therefore, the interim consolidated financial statements do not include adjustments related to the finalization of the equitization process by the competent State authorities (if any).

Our qualified conclusion is not modified in respect of these matters.

M.S.D.N: 0101917917 CÔNG TY TNHH KIỂM TOÁN CPA VIETNAM THÀNH PHỐ HÀ NỘI - VIỆT NAM

Nguyen Thi Mai Hoa
Deputy General Director
Audit Practising Registration Certificate: 2326-2023-137-1
Authorised: 08/2025/UQ/CPA VIETNAM dated 02/01/2025 of Chairman
For and on behalf of
CPA VIETNAM AUDITING COMPANY LIMITED
A Member of INPACT
Ha Noi, 26th August 2025

INTERIM CONSOLIDATED BALANCE SHEET

As at 30th June 2025

	ASSETS	Code	Note	30/6/2025 VND	01/01/2025 VND
A -	**CURRENT ASSETS (100=110+130+140+150)**	**100**		**598,934,554,046**	**629,590,666,661**
I.	**Cash and cash equivalents**	**110**	**5.1**	**14,117,726,048**	**9,995,041,321**
1.	Cash	111		9,215,726,048	9,995,041,321
2.	Cash equivalents	112		4,902,000,000	-
II.	**Short-term financial investments**	**120**	**5.2**	**2,579,716,833**	**2,543,233,624**
3.	Investments held to maturity	123		2,579,716,833	2,543,233,624
III.	**Short-term receivables**	**130**		**224,577,861,371**	**258,145,723,753**
1.	Short-term receivables from customers	131	5.3	225,915,073,403	223,959,230,117
2.	Prepayments to sellers in short-term	132	5.4	25,333,191,170	23,617,410,603
5.	Short-term loan receivables	135		370,000,000	420,000,000
6.	Other short-term receivables	136	5.5	150,199,567,913	187,389,054,148
7.	Short-term allowances for doubtful debts	137	5.7	(179,306,814,909)	(179,306,814,909)
8.	Shortage of assets awaiting resolution	139	5.6	2,066,843,794	2,066,843,794
IV.	**Inventories**	**140**	**5.8**	**342,137,458,078**	**345,151,099,543**
1.	Inventories	141		342,672,912,085	345,686,553,550
2	Allowances for devaluation of inventories	149		(535,454,007)	(535,454,007)
V.	**Other current assets**	**150**		**15,521,791,716**	**13,755,568,420**
1.	Short-term prepaid expenses	151	5.14	3,189,597,358	164,608,475
2.	Deductible value added tax	152		9,585,856,401	11,046,972,791
3.	Taxes and other receivables from government budget	153	5.17	2,746,337,957	2,543,987,154
B -	**LONG-TERM ASSETS (200=210+220+230+240+250+260)**	**200**		**267,499,412,199**	**268,035,524,989**
I.	**Long-term receivables**	**210**		-	**902,308,859**
6.	Other long-term receivables	216	5.5	-	902,308,859
II.	**Fixed assets**	**220**		**221,174,640,773**	**226,332,653,698**
1.	Tangible fixed assets	221	5.9	198,251,715,152	203,385,359,381
	- *Historical costs*	*222*		406,132,853,936	406,501,169,153
	- *Accumulated depreciation*	*223*		(207,881,138,784)	(203,115,809,772)
3.	Intangible fixed assets	227	5.10	22,922,925,621	22,947,294,317
	- *Historical costs*	*228*		28,827,587,580	28,827,587,580
	- *Accumulated amortization*	*229*		(5,904,661,959)	(5,880,293,263)
III.	**Investment properties**	**230**	**5.11**	**500,857,746**	**500,857,746**
1.	Historical costs	231		1,743,917,180	1,743,917,180
2.	Accumulated depreciation	232		(1,243,059,434)	(1,243,059,434)
IV.	**Long-term assets in progress**	**240**		**3,322,693,629**	**3,322,693,629**
1.	Long-term work in progress	241	5.12	2,598,766,083	2,598,766,083
2.	Construction in progress	242	5.12	723,927,546	723,927,546
V.	**Long-term investments**	**250**	**5.13**	**13,817,245,607**	**24,055,467,532**
2.	Investments in joint ventures and associates	252		11,487,105,262	11,487,105,262
3.	Investments in equity of other entities	253		3,465,047,311	13,703,269,236
4.	Allowances for long-term investments	254		(1,134,906,966)	(1,134,906,966)
VI.	**Other long-term assets**	**260**		**28,683,974,444**	**12,921,543,525**
1.	Long-term prepaid expenses	261	5.14	28,683,974,444	12,921,543,525
	TOTAL ASSETS (270 = 100+200)	**270**		**866,433,966,245**	**897,626,191,650**

INTERIM CONSOLIDATED BALANCE SHEET (CONTINUED)

As at 30th June 2025

	OWNERS' EQUITY	Code	Note	30/6/2025 VND	01/01/2025 VND
C-	**LIABILITIES (300=310+330)**	**300**		**902,765,225,094**	**935,834,712,145**
I.	**Short-term liabilities**	**310**		**841,727,856,156**	**880,434,068,964**
1.	Short-term trade payables	311	5.15	99,878,077,039	109,781,106,789
2.	Short-term prepayments from customers	312	5.16	167,452,150,586	170,387,866,977
3.	Taxes and other payables to government budget	313	5.17	105,205,941,881	102,176,579,665
4.	Payables to employees	314		4,978,913,445	10,583,053,819
5.	Short-term accrued expenses	315	5.18	174,678,846,805	181,922,159,369
8.	Short-term unearned revenues	318		33,129,474,239	9,470,925,360
9.	Other short-term payments	319	5.19	158,261,970,028	191,043,818,416
10.	Short-term borrowings and finance lease liabilities	320	5.20	97,467,225,938	104,383,708,499
11.	Short-term provisions	321		526,355,682	539,969,682
12.	Bonus and welfare fund	322		148,900,513	144,880,388
II.	**Long-term liabilities**	**330**		**61,037,368,938**	**55,400,643,181**
3.	Long-term accrued expenses	333	5.18	3,085,652,625	-
6.	Long-term unearned revenues	336		-	1,047,272,769
7.	Other long-term payables	337	5.19	10,591,456,000	10,136,464,408
8.	Long-term borrowings and finance lease liabilities	338	5.20	47,360,260,313	43,848,676,711
11.	Deferred income tax payables	341		-	368,229,293
D-	**OWNERS' EQUITY (400 = 410)**	**400**		**(36,331,258,849)**	**(38,208,520,495)**
I-	**Owners' equity**	**410**	**5.21**	**(39,207,866,171)**	**(41,085,127,817)**
1.	Contributed capital	411		238,500,000,000	238,500,000,000
-	*Ordinary shares with voting rights*	*411a*		238,500,000,000	238,500,000,000
5.	Differences upon asset revaluation	416		(6,603,261,351)	(6,603,261,351)
7.	Development and investment funds	418		7,264,315,227	7,255,895,251
8.	Enterprise reorganization assistance fund	419		-	2,946,368,209
10.	Undistributed profit after tax	421		(284,388,908,219)	(286,136,930,351)
-	*Undistributed profit after tax brought forward*	*421a*		(288,047,476,698)	(329,457,904,117)
-	*Undistributed profit after tax for the current period*	*421b*		3,658,568,479	43,320,973,766
11.	Capital expenditure funds	422		64,000,000	64,000,000
13.	Non-controlling interests	429		5,955,988,172	2,888,800,425
II-	**Funding sources and other funds**	**430**		**2,876,607,322**	**2,876,607,322**
1.	Funding sources	432		2,876,607,322	2,876,607,322
	TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300+400)	**440**		**866,433,966,245**	**897,626,191,650**

Hanoi, 26th August 2025

Preparer	Chief Accountant	General Director
Kieu Thi Nguyet Nga	Nguyen Ngoc Hai	Dao Duc Tho

INTERIM CONSOLIDATED INCOME STATEMENT

For the period ended 30th June 2025

ITEMS	Code	Note	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
1. Revenues from sales and services rendered	01		131,211,356,935	96,361,780,460
2. Revenue deductions	02		-	-
3. Net revenues from sales and services rendered (10 = 01-02)	10	6.1	131,211,356,935	96,361,780,460
4. Costs of goods sold	11	6.2	101,100,797,711	72,244,791,136
5. Gross revenues from sales and services rendered (20 = 10-11)	**20**		**30,110,559,224**	**24,116,989,324**
6. Financial income	21	6.3	2,428,914,887	2,025,185,416
7. Financial expenses	22	6.4	4,991,640,154	6,644,593,822
In which: interest expenses	*23*		*4,991,640,154*	*6,642,916,633*
8. Share of profit (loss) of associates and joint ventures	24		-	-
9. Selling expenses	25	6.5	891,979,426	1,034,015,744
10. General administrative expenses	26	6.5	19,471,213,877	17,266,673,799
11. Net profits from operating activities {30 = 20+(21-22)+24-(25+26)}	**30**		**7,184,640,654**	**1,196,891,375**
12. Other income	31	6.6	871,404,456	628,237,440
13. Other expenses	32	6.6	3,167,113,383	2,276,500,713
14. Other profits (40 = 31-32)	**40**	**6.6**	**(2,295,708,927)**	**(1,648,263,273)**
15. Total net profit before tax (50 = 30+40)	**50**		**4,888,931,727**	**(451,371,898)**
16. Current corporate income tax expenses	51	6.7	382,020,340	97,295,472
17. Deferred corporate income tax expenses	52		-	-
18. Profits after enterprise income tax (60 = 50-51-52)	**60**		**4,506,911,387**	**(548,667,370)**
19. Profit after tax attributable to owners of the parent	61		3,658,568,479	945,311,607
20 Profit after tax attributable to non-controlling interests	62		848,342,908	(1,493,978,977)
21. Basic earnings per share	**70**	**6.8**	**153**	**38**

Hanoi, 26th August 2025

Preparer	Chief Accountant	General Director
Kieu Thi Nguyet Nga	Nguyen Ngoc Hai	Dao Duc Tho

INTERIM CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

For the period ended 30th June 2025

	ITEMS	Code	Note	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
I.	**Cash flows from operating activities**				
1.	***Profit before tax***	**01**		**4,888,931,727**	**(451,371,898)**
2.	***Adjusted for items***				
	- Depreciation of fixed assets and investment properties	02		5,781,603,407	3,241,969,977
	- Provisions	03		(13,614,000)	(471,663,220)
	- Gains (losses) on investing activities	05		(2,428,914,887)	(2,084,340,759)
	- Interest expenses	06		4,991,640,154	6,642,916,633
3.	***Operating profit before changes in working capital***	**08**		**13,219,646,401**	**6,877,510,733**
	- Increase, (decrease) in Receivables	09		35,678,936,828	3,712,226,136
	- Increase, (decrease) in Inventories	10		3,013,641,465	(50,232,388,318)
	- Increase, (decrease) in Payables	11		(32,252,573,869)	17,529,110,352
	- Increase (decrease) in Prepaid expenses	12		(18,787,419,802)	(1,055,537,920)
	- Interest Paid	14		(4,171,602,003)	(4,132,604,286)
	- Paid enterprise income tax	15		(1,229,140,813)	(3,583,231,202)
	- Other expenditures on operating activities	17		(28,873,341)	-
	Net cash flows from operating activities	**20**		**(4,557,385,134)**	**(30,884,914,505)**
II.	**Cash flows from investing activities**				
1.	Expenditures on purchase and construction of fixed assets and long-term assets	21		(595,684,783)	(429,143,628)
2.	Proceeds from disposal or transfer of fixed assets and other long-term assets	22		-	59,208,182
3.	Expenditures on loans and purchase of debt instruments from other entities	23		(36,483,209)	-
4.	Proceeds from lending or repurchase of debt instruments from other entities	24		50,000,000	-
6.	Expenditures on equity investments in other entities	26		12,316,373,663	2,608,903,664
7.	Proceeds from interests, dividends and distributed profits	27		350,763,149	164,671,416
	Net cash flows from investing activities	**30**		**12,084,968,820**	**2,403,639,634**
III.	**Cash flows from financial activities**				
3.	Proceeds from borrowings	33		64,990,548,007	80,898,110,287
4.	Repayment of principal	34		(68,395,446,966)	(53,275,715,860)
6.	Dividends and profits paid to owners	36		-	-
	Net cash flows from financial activities	**40**		**(3,404,898,959)**	**27,622,394,427**

INTERIM CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)

(Indirect method)

For the period ended 30th June 2025

ITEMS	Code	Note	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
Net cash flows during the period (50 = 20+30+40)	**50**		**4,122,684,727**	**(858,880,444)**
Cash and cash equivalents at the beginning of the period	**60**	**5.1**	**9,995,041,321**	**16,511,359,595**
Effect of exchange rate fluctuations	61		-	-
Cash and cash equivalents at end of the period (70 = 50+60+61)	**70**	**5.1**	**14,117,726,048**	**15,652,479,151**

Hanoi, 26th August 2025

Preparer	Chief Accountant	General Director
Kieu Thi Nguyet Nga	Nguyen Ngoc Hai	Dao Duc Tho

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
For the period ended 30th June 2025

1. CORPORATION INFORMATION

1.1 Structure of ownership

Construction Machinery Corporation – Joint Stock Company was established under Decision No. 993/BXD-TCLD dated November 20, 1995, by the Ministry of Construction, based on the reorganization of the units of the Mechanical Construction Enterprises Union under the Ministry of Construction. Under Decision No. 94/TĐSĐ-HĐQT dated June 30, 2010, by the Board of Directors of Song Da Group, the Construction Machinery Corporation – Joint Stock Company transitioned to a One-Member Limited Liability Company model. Pursuant to Decision No. 915/QĐ-BXD dated October 18, 2012, the rights and obligations relating to the State-owned capital in the Construction Machinery Corporation – Joint Stock Company were transferred from Song Da Group to the Ministry of Construction.

The Corporation underwent equitization and transitioned to a Joint Stock Company under Decision No. 2368/QĐ-TTg dated December 23, 2015, by the Prime Minister, which approved the Equitization Plan and the transformation into a Parent Joint Stock Company – Construction Machinery Corporation, and Decision No. 863/QĐ-BXD dated September 1, 2016, on the adjustment of the scale and structure of charter capital under the Equitization Plan.

Construction Machinery Corporation – Joint Stock Company operates under the Business Registration Certificate No. 0100106553 issued by the Hanoi Department of Planning and Investment on November 29, 2010. The 5th change was registered on November 8, 2016, transitioning the corporation from a One-Member Limited Liability Company to a Joint Stock Company, with the most recent 7th change registered on March 28, 2023.

The charter capital of the Corporation according to the Business Registration Certificate, updated for the 7th time on March 28, 2023, is VND 238,500,000,000 (In words: Two hundred and thirty-eight billion, five hundred million Vietnamese Dong).

The Corporation's shares are currently traded on the UpCOM stock exchange under the stock code TCK.

The registered office address of the Corporation is: 125D Minh Khai Street, Bach Mai Ward, Hanoi City.

The total number of employees of the Corporation and its subsidiaries as of June 30, 2025, is 362 employees (As at 01/01/2025 is 367 employees)

1.2 Operating industries and principal activities

- Manufacturing of metal containers, tanks and storage tools;
- Forging, stamping, pressing and rolling of metals, metal powder metallurgy;
- Manufacturing of metal components;
- Mechanical processing, metal treatment and coating;
- Real estate business;
- Vocational education;
- Services for sending workers abroad for employment; training, retraining and enhancing technical skills for mechanical and construction workers;
- Hospitality, restaurant and tourism services (excluding bar, karaoke rooms, and nightclubs);
- Real estate and office space rental services;
- Design verification, bidding consulting, and design and construction work, supply of materials and equipment, project management;
- Supervision of construction works for road infrastructure, specializing in construction and finishing supervision;
- Supervision of construction works for civil engineering projects, specializing in construction and finishing supervision;
- Supervision of electrical system installation for civil and industrial construction projects and technical infrastructure;
- Electrical system design for buildings: residential, industrial, and technical infrastructure;
- Urban planning design, architectural design for buildings;

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

1.2 Operating industries and principal activities (Continued)

- Investment consulting and construction of mechanical development projects, building materials, electricity, telecommunications infrastructure, oil and gas, industrial, civil, urban infrastructure, industrial zones, and tourism areas, including: investment project preparation and appraisal;
- Construction and installation of industrial, civil, and transportation infrastructure works (roads, railways, ports), irrigation works (pumping stations, canals, dikes, reservoirs), water supply and drainage systems, urban and industrial park infrastructure works; installation of industrial electrical systems, control electricity, residential electrical systems, power lines and substations;
- Installation of synchronized equipment production lines;
- Transport and handling services;
- Manufacturing materials for the electricity and building materials industries;
- Manufacturing of synchronized equipment production lines, materials, machinery, equipment, spare parts, tools, accessories, and products serving the construction, electricity, transportation, irrigation, mining and other technical-economic sectors;
- Electricity generation and distribution;
- Business in synchronized equipment production lines, materials, machinery, equipment, spare parts, tools, accessories and products serving the construction, electricity, transportation, irrigation, mining, and other technical-economic sectors;
- Preschool education;
- Real estate consulting, brokerage, auction, land use rights auction; condominium management and operation services;
- General cleaning services for buildings;
- General support services;

Main activities of the Corporation during the period: Construction of infrastructure and office leasing.

1.3 Production and business cycle

The Corporation's normal production and business cycle is 12 months.

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

1.4 The Corporation structure

As at 30 June 2025, the Corporation had subsidiaries, joint ventures, associates, and dependent units as follows:

Subsidiaries	Address	Main activities	Capital contribution ratio	Voting rights
Investments in Subsidiaries				
Ha Bac Construction Mechanical Joint Stock Company No.2 (COMA 2)	Bac Ninh	Construction of other civil engineering works	51,38%	51,38%
Thai Binh Mechanical and Construction Joint Stock Company (COMA 16)	Hung Yen	Manufacture of agricultural and forestry machinery	53,61%	53,61%
Minh Khai Lock Joint Stock Company (COMA 8)	Ha Noi	Manufacture of other fabricated metal products (locks, hardware, steel structures and other mechanical accessories)	67,47%	67,47%
Construction Machinery and Water Electric Machine Installing Joint Stock Company (COMAEL)	Ha Noi	Construction of other civil engineering works	51,54%	51,54%
Construction and Trading of Materials and Equipment One Member Limited Liability Company No.27 (COMA 27)	Ha Noi	Construction of residential buildings	100,00%	100,00%
The Import-Export Manufactured Service and Countryside Development Company Limited	Ho Chi Minh	Construction of other civil engineering works	100,00%	100,00%
Investment in Joint Ventures and Associates				
Song Chu Construction and Machinery Joint Stock Company (COMA 17)	Thanh Hoa	Construction of other civil engineering works	48,39%	48,39%
Zenner-Coma Water Meter Joint Venture Company Limited (ZENNER - COMA .,jvc)	Ha Noi	Manufacture of clocks and watches	31,00%	31,00%
Mechanical and Construction Company No. 9 (COMA9)	Ho Chi Minh	Manufacture of other fabricated metal products	20,00%	20,00%

The dependent units as of June 30, 2025 include:

Entity name	Address
COMA 1 – Branch of Construction Machinery Corporation – Joint Stock Company (*)	Residential Group 4, Xuan Phuong Ward, Hanoi City
COMA 15 – Branch of Construction Machinery Corporation – Joint Stock Company	9th Floor, COMA Building, 125D Minh Khai Street, Bach Mai Ward, Hanoi City
Import-Export Center – Branch of Construction Machinery Corporation – Joint Stock Company (**)	13th Floor, COMA Building, 125D Minh Khai Street, Bach Mai Ward, Hanoi City
Quang Minh Mechanical Plant – Branch of Construction Machinery Corporation – Joint Stock Company	Lot 4, Quang Minh Industrial Zone, Quang Minh Commune, Hanoi City

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

1.4 The Corporation structure (Continued)

(*) According to Resolution No. 46/NQ-BOD dated 22 August 2022 of the Board of Management of Construction Machinery Corporation – Joint Stock Company, the termination of operations of COMA1 – a Branch of the Corporation – was approved. As at the issuance date of this report, Coma 1 has ceased operations and has received a notice of revocation of its business registration certificate from the Hanoi Tax Department

(**) According to Decision No. 10/QD-BOD dated 08 April 2024 of the Board of Management of Construction Machinery Corporation – Joint Stock Company, the termination of operations of the Import-Export Center – a Branch of the Corporation – was approved. As at the issuance date of this report, the Import-Export Center has ceased operations but has not yet completed the procedures for closing its tax code.

1.5 Statement of information comparability on the Interim Consolidated Financial Statements.

The Corporation consistently applies accounting policies in accordance with the Vietnamese Enterprise Accounting System issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, and Circular No. 53/2016/TT-BTC dated March 21, 2016, which amends and supplements certain provisions of Circular No. 200/2014/TT-BTC issued by the Ministry of Finance. Therefore, the information and figures presented in the Interim Consolidated Financial Statements are comparable.

2. FISCAL YEAR AND ACCOUNTING CURRENCY

2.1 Fiscal year

The Corporation's fiscal year applicable for the preparation of its interim consolidated financial statements starts on 1st January and ends on 31st December of solar year.

The Corporation's interim consolidated financial statements are prepared accounting for the period ended 30th June 2025.

2.2 Accounting currency

The accompanying interim consolidated financial statements, expressed in Vietnam Dong (VND).

3. ACCOUNTING STANDARDS AND SYSTEM

3.1 Accounting System

The Corporation applied to Vietnamese Accounting System promulgated under Circular No. 200/2014/TT-BTC dated 22nd December 2014 issued by the Ministry of Finance and Circular No. 53/2016/TT- BTC dated 21st March 2016 amending and supplementing a number of articles of Circular 200/2014/TT- BTC dated 22 nd December 2014.

3.2 Statements for the compliance with Accounting Standards and System

The Board of General Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued to guide the preparation and presentation of the Interim Consolidated Financial Statements for the period ended 30/06/2025.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the key accounting policies applied by the Parent Corporation in preparing the interim consolidated financial statements:

Basis of preparation of the interim consolidated financial statements

The Corporation's Interim Consolidated Financial Statements are prepared in accordance with Circular No. 202/2014/TT-BTC dated December 22, 2014, issued by the Ministry of Finance, providing guidelines for the preparation and presentation of Interim Consolidated Financial Statements, specifically:

The Interim Consolidated Financial Statements include the Corporation's consolidated financial statements and the interim consolidated financial statements of the companies controlled by the Corporation (subsidiaries), prepared up to June 30. Control is achieved when the Corporation has the ability to control the financial policies and operations of the investee companies to derive benefits from their activities.

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of preparation of the interim consolidated financial statements (Continued)

The results of operations of subsidiaries acquired or sold during the period are presented in the Interim Consolidated Income Statement from the date of acquisition or up to the date of sale of the investment in the subsidiary.

If necessary, the interim consolidated financial statements of the subsidiaries are adjusted to ensure that the accounting policies applied by the Corporation and its subsidiaries are consistent.

All transactions and balances between the companies within the same Corporation are eliminated when preparing the Interim Consolidated Financial Statements.

Non-controlling interests include the amount of non-controlling interests at the date of the initial business combination and the non-controlling interest's share in changes in total equity as of the date of the business combination from the date of the business combination. Loss incurred at a Subsidiary must be distributed proportionally to the share of the non-controlling shareholder, even if such loss is greater than the non-controlling shareholder's share of the subsidiary 's net assets.

The Interim Consolidated Financial Statements for the accounting period ended on June 30, 2025, are interim consolidated based on the interim consolidated financial statements for the period ended on June 30, 2025, of the Corporation, Construction Machinery Corporation – Joint Stock Company and its subsidiaries: Construction Machinery Corporation No. 2 Ha Bac Joint Stock Company (COMA 2), Construction and Mechanical Installation Joint Stock Company (COMA 16), Minh Khai Lock Joint Stock Company, Construction Machinery and Water Electric Machine Installing Joint Stock Company (COMAEL), One-Member Limited Liability Company Construction and Business of Materials and Equipment No. 27 (Coma 27) and One-Member Limited Liability Company Production - Import-Export Services and Rural Development.

Equitization Finalization

The Corporation officially transitioned to a Joint Stock Company model on November 8, 2016. The Interim Consolidated Financial Statements of the Corporation for the accounting period ended on June 30, 2025, do not include adjustments related to the equitization finalization, as the Corporation has not yet received approval for the equitization finalization from the relevant authorities at the time of its official transition to a Joint Stock Company.

Restructuring Plan of the Corporation for the period 2021–2025

According to Document No. 2536/BXD-KHTC dated June 16, 2023, from the Ministry of Construction, approval was granted for the state capital representative at the Corporation to vote through the Restructuring Plan of Construction Machinery Corporation - Joint Stock Company for the 2021-2025 period, which includes:

- The full divestment of state capital in the Corporation during the 2024-2025 period.

- Continuing to maintain the Corporation's capital ownership in the following entities: One-Member Limited Liability Company Production - Import-Export Services and Rural Development - Decoimex (100%); One-Member Limited Liability Company Construction and Business of Materials and Equipment - COMA27 (100%); Minh Khai Lock Joint Stock Company (67.47%); Construction and Mechanical Installation Joint Stock Company - COMA16 (53.61%); Electrical Mechanical Installation and Construction Joint Stock Company - COMAEL (51.54%); Construction Machinery Corporation No. 2 Ha Bac Joint Stock Company – COMA2 (51.38%); Zenner – Coma Water Meter Joint Venture Company Limited – ZENNER-COMA JVC (31%).

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Restructuring Plan of the Corporation for the period 2021-2025 (Continued)

- The full divestment of the Company's capital in 09 subsidiaries, affiliates and financial investments: Song Chu Construction and Machinery Joint Stock Company - COMA17 (51.39%); Construction Machinery Corporation No. 5 - COMA5 (3.19%); Construction Machinery Corporation No. 6 - COMA6 (6%); Mechanical Works and Construction Investment Joint Stock Company No. 9 - COMA9 (20%); Construction Machinery Corporation No. 10 - COMA10 (5%); Mechanical Consulting and Development Construction Joint Stock Company - COMAENG (5%); Construction and Trading Joint Stock Company COMA25 (4.69%); Hydroelectricity Huong Son Joint Stock Company (0.42%).

- As of August 26, 2025, the Corporation has fully divested its capital in COMA5 (3.19%), COMA6 (6%) and COMA25 (4.69%) and partially divested its capital in COMA17, reducing the ownership ratio in COMA17 from 51.39% to 48.39%.

Going concern assumption

As at 30 June 2025, the Corporation's current liabilities exceeded its current assets by VND 242,793,302,110. For the interim period then ended, the Corporation incurred an accumulated loss of VND 284,388,908,219, resulting in a shareholders' equity deficit of VND 39,207,866,171. The Corporation's ability to continue as a going concern depends on the recoverability of receivables, the extension of borrowings and payables from commercial banks and suppliers, and the future profitability of its operations.

The Board of Managements and the Board of General Directors have regularly assessed and actively implemented crisis management plans to help the Corporation overcome this difficult period and continue its development. The measures that have been and are being implemented are as follows:

The Corporation has strengthened its efforts in job seeking and business service activities to increase revenue. It has actively worked with customers to finalize settlement of several outstanding projects in order to recover receivables and reverse provisions previously made, thereby reducing expenses.

The Corporation is in the process of divesting from certain investments that generate cash inflows to meet tax obligations, thereby avoiding late payment charges, reducing expenses, and improving profitability to gradually offset the negative shareholders' equity.

The Board of General Directors of the Corporation has carefully evaluated the business plan, cash flow plan, as well as the ability to recover and balance funds to settle liabilities and financial obligations due. The Board of General Directors is confident that the Interim Consolidated Financial Statements of the Corporation are prepared on the basis of a going concern, which is appropriate.

Accounting estimates

The preparation of the Interim Consolidated Financial Statements in accordance with Vietnamese Accounting Standards requires the Board of General Directors to make estimates and assumptions that affect the reported figures for liabilities, assets and the presentation of contingent liabilities and assets as of the date of the Interim Consolidated Financial Statements, as well as the reported figures for revenue and expenses throughout the financial year. Actual business results may differ from these estimates and assumptions.

Cash and cash equivalents

Cash comprises cash on hand, bank deposits

Cash equivalents comprise short-term deposits and highly liquid investments with an original maturity of less than 3 months that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Financial investments

Held to maturity investments

Held-to-Maturity Investments include investments that the Corporation intends and is able to hold until maturity. Held-to-maturity investments include time deposits with original maturities of more than 3 months.

Held-to-maturity investments are recognized from the purchase date and are initially measured at cost, including the purchase price and any related transaction costs. Interest income from held-to-maturity investments after the purchase date is recognized in the Income Statement on an accrual basis. Any interest received prior to the Corporation holding the investment is deducted from the purchase price at the time of purchase.

Held-to-maturity investments are valued at cost, less any provision for doubtful receivables.

The provision for doubtful receivables of held-to-maturity investments is made in accordance with the current accounting regulations.

Investments in associates and other investments

Investments in Associates and Joint Ventures, where the Corporation has significant influence, are presented using the cost method in the Interim Consolidated Financial Statements.

Other distributions are considered as a recovery of investments and are deducted from the investment value.

Profit distributions that Corporation received from the accumulated profits of the associates after the Corporation obtains control right are recognized in income statement. Other distributions are considered a recovery of investment and are deducted to the investment value.

Investments in joint ventures, associates and other investments are presented at cost less allowance for diminution in value (if any) in the interim consolidated balance sheet.

Other investments are recorded at cost, including purchase price plus directly attributable acquisition costs. After the initial recognition, these investments are measured at cost less allowance for diminution in value of investments.

Allowance for loss of investments

Allowance for losses of investments in subsidiaries, contributions to joint ventures, investments in associates and investments in equity instruments of other entities is made when there is apparent evidence for impairment in value of the investments as at the balance sheet date.

Receivables

The receivables comprise the customer receivables and other receivables. Receivables are recognized at the carrying amounts less allowances for doubtful debts.

Allowance for doubtful debts is assessed and made for overdue receivables that are difficult to be collected, or the debtor is unable to pay due to dissolution, bankruptcy or similar difficulties.

Inventories

Inventories are measured at the lower of cost and net realizable value. Cost of inventories comprise costs of direct materials, direct labour and general operation (if any) incurred in bringing the inventories to their present location and conditions. For Corporation operating in trading industry: Costs of inventories comprise costs of purchases and other directly relevant costs.

The cost of inventories is determined in accordance with the weighted average method (or the first in first out (FIFO) or the actual or the retail price method in the case of goods).

Net realizable value is the estimated selling price of inventory items less all estimated costs of completion and costs of marketing, selling and distribution. The Corporation uses the periodic method and the inventory cost is calculated via weighted average.

The Corporation's allowance for impairment of inventories is made when there is reliable evidence of impairment of the net realizable value compared to the history cost of inventories.

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets and Depreciation

Tangible fixed assets are stated at history cost less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Corporation to bring the asset to its working condition for its intended use.

Tangible fixed assets are depreciated using straight line method over their estimated useful lives. Details are as follows:

	Year
Buildings, Structures	02 - 50
Machinery and Equipment	02 - 11
Transportation Vehicles	03 - 10
Office Equipment	03 - 08

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Intangible fixed assets and Amortization

The Corporation's intangible fixed assets are represented by accounting software, stated at cost less accumulated amortization.

Historical costs of intangible fixed assets include all the expenses paid by the Corporation to bring the asset to its working condition for its intended use.

Computer software is amortized using the straight-line method based on an estimated useful life of 3 years.

Investment properties

Investment properties include buildings, structures held by the Corporation for the purpose of earning rentals or awaiting higher price, which is stated at cost less accumulated depreciation.

The historical cost of investment property includes all expenses (cash and cash equivalents) paid by the Corporation, or the fair value of other amount exchanged to acquire the investment property by the time of purchase or construction of the investment property.

Cost related to investment property incurred after initial recognition must be recognized as Cost for Production and Business in the period, unless the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of an item of investment property beyond its originally assessed standard of performance, the expenditure is capitalized as an additional cost of investment property.

Investment property for lease is amortized on a straight-line basis over its estimated useful life as follows:

	Year
Buildings, Structures	07 - 10

Liquidation: Gains and losses from disposal of investment property are measured by the difference between net proceeds from disposal and the remaining amount of the investment property and are recognized as income or expense in the Income Statement.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Prepaid expenses

Prepaid expenses include actual costs that have been incurred but relate to the results of operations for multiple accounting periods. The Corporation's prepaid expenses include the costs of tools and equipment and the costs of repairing fixed assets.

Tools and equipment that have been put into use are allocated to expenses using the straight-line method over a period not exceeding 2 years.

One-time repair costs for fixed assets with significant value are allocated to expenses using the straight-line method over a period of 2 years.

Construction in progress

Construction in progress reflects the Properties in progress for production, leasing, administrative purposes, or for any other purposes are recognized at the historical cost. This cost includes relevant service fees, interest fees in accordance with the Corporation's accounting policies. Depreciation of these assets is the same as the other assets, commencing from these assets are ready for their intended use.

Payables

The account payables are monitored in details by payable terms, payable parties, original currency and other factors depending on the Corporation's management requirement.

The account payables include payables as trade payables, loans payable, intercompany payable and other payables which are determined almost certainly about the recorded value and term, which is not carried less than amount to be paid. They are classified as follows:

- Trade payables: reflect payables of commercial nature arising from the purchase of goods, services, or assets, payables for import through trustees of which the seller is an independent entity with the Corporation.
- Intercompany payables include payables to dependent entities which do not have legal entity, dependent accounting.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

Borrowings and finance lease liabilities

Borrowings and finance lease liabilities include loans, financial leases, excluding loans in the form of bonds or preference shares with terms that the issuer is required to repurchase at a certain point in the future.

The Corporation monitors loan amounts and financial liabilities in details by each type and classifies them into short-term and long-term according to repayment term.

Expenses directly related to the loan are recognized to financial expenses, except for expenses incurred from a separate loan for investment, construction or production in progress, which are capitalized according to Accounting Standard "Borrowing costs".

Recognition and capitalization of Borrowing costs

All other borrowing costs are recognised in the Income statement when incurring, except for the borrowing cost capitalized under Vietnamese Accounting Standards "Borrowing cost".

Accrued expenses

Accrued expenses are those already recorded in operating expenses in the period/year but not actually paid to ensure that when these expenses actually occur, they will not have a significant influence on operating expenses based on matching principle between income and expenses.

The Corporation recognizes Accrued expenses as follows: Costs of labor, materials and fuel: deducted in advance according to the estimate dossier based on the completed work volume.

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Unrealized revenues

Unrealized revenues include revenue received in advance, such as amounts paid by customers in advance for one or more accounting periods for leasing assets. Each period, unearned revenue is calculated, recognized and transferred into revenue for the period in accordance with the asset leasing period.

Owners' equity

Capital is recorded according to the actual amounts invested by shareholders.

Capital surplus are recorded in accordance with the difference between the issuance price and face value upon the IPO, additional issue, or the difference between the re-issuance price and carrying value of treasury shares and the equity component of convertible bonds upon maturity date. Expenses directly related to the additional issue of shares and the re-issuance of treasury shares are recorded as a decrease in share premiums.

Other sources of capital are due to the supplementation from business profits, revaluation of assets and net carrying values between the fair values of the assets gifted or granted to the Corporation after deducting taxes payable (if any) related to these assets.

Profit after corporate income tax is distributed to owners/shareholders/members after setting up funds in accordance with the Corporation's Charter as well as the provisions of law and approved by the General Meeting of Shareholders/Members' Council.

Dividends/profits are recognized as a liability when approved by the General Meeting of Shareholders/ Members' Council.

Revenue and other income

The Corporation's revenue includes revenue from construction and installation, provision of services.

Revenue from services

Revenue from services is recognized when the outcome of that transaction can be reliably determined. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognized in the year by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- Identify the completed work as at the balance sheet date; and
- Determine the costs incurred for the transaction as well as the cost to complete the transaction to provide that service.

Revenue of construction

Revenues of construction are reliably recognized in the following cases:

- For construction contracts stipulating that the contractor is paid according to the planned schedule, the revenue and expenses related to the contract are recognized in equivalent proportion to the completed work determined by the Corporation as at the balance sheet date.
- For construction contracts stipulating that the contractor is paid according to the value of the volume performed, the revenue and expenses related to the contract are recognized in equivalent proportion to the completed work confirmed by the customer and reflected on the issued invoice.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue of construction (Continued)

Increases and decreases in construction volume, compensation and other revenues are recognized as revenue only when agreed with the customer.

Revenues of construction are not recognized in the following cases:

- Revenue is recognized in equivalent proportion to contract costs which is probable to be paid.
- The contract costs are recognized to expenses only when they actually incur.

The difference between the total accumulated revenue of the recognized construction contract and the accumulated amount recorded on the payment invoice according to the planned progress of the contract is recorded as a receivable or payable amount according to the planned progress of construction contracts.

Revenue of operating lease

Revenue of operating lease is recognized on a straight-line basis over the lease term. Rental payments received in advance of many periods are recognized to revenue in accordance with the lease term.

Revenue from interest income, dividends and profits received and other income:

The revenue is recognized when the Corporation can obtain economic benefits from the above activities and when it is reliably measured.

Cost of goods sold

Cost of goods sold or services rendered including the cost of products, goods, services, investment property, production cost of construction products (for construction enterprises) sold during the period is recorded corresponding to revenue of the period. For cost which is over the normal level of inventories is recorded directly into the cost of goods sold.

Financial expenses

Financial expenses reflect expenses incurred during the period, which mainly include borrowing costs, costs of capital contribution to joint ventures and associates, short-term securities transfer losses and transaction expenses for selling securities; Provision for devaluation of trading securities, provision for loss of investments in other entities, loss of sale of foreign currencies, loss of foreign exchange rates.

Current corporate income tax expense and deferred corporate income tax expense

Corporate income tax expenses (or corporate income tax income): is total current and deferred income tax expenses (or total current and deferred tax) in determining profit or loss of a period.

- Current income tax expenses: are corporate income tax payable calculated on taxable profit during the year and current corporate income tax rate. Current income tax is calculated on taxable income and applicable tax rate during the tax period. Difference between taxable income and accounting profit is from adjustment of differences between accounting profit and taxable income in accordance with current tax policies.
- Deferred income tax expenses: is corporate income tax payable in the future arising from: recognising deferred income tax payable during the year; reversing deferred tax assets recognised in previous years/periods; not recognising deferred tax assets or deferred tax liabilities arising from transactions that directly recorded to equity.

The Corporation has an obligation to pay corporate income tax at the rate of 20% on taxable profits.

The determination of the Corporation's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the examination results of the competent tax authorities.

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basic earnings per share

Basic earnings per share is calculated by dividing the profit or loss attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

Related parties

A party is considered a related party of the Corporation in case that party is able to control the Corporation or to cause material effects on the financial decisions as well as the operations of the Corporation. A party is also considered a related party of the Corporation in case that party is under the same control or is subject to the same material effects.

When considering the relationship of related parties, the nature of relationship is focused more than its legal form.

Segment reporting

A segment is a distinguishable component of the Corporation that is engaged either in providing related products or services (business segment) or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and returns that are different from those of other business segments. The Board of General Directors considers that the Corporation operates in business segments including construction, service provision, sales ,processing , installation and in a single geographical segment, which is Vietnam. Segment reporting will therefore be prepared by business segment.

5. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE INTERIM CONSOLIDATED BALANCE SHEET

5.1 Cash and cash equivalents

	30/06/2025 VND	01/01/2025 VND
Cash	3,173,957,773	3,948,740,382
Bank deposits	6,041,768,275	6,046,300,939
Cash equivalents	4,902,000,000	-
- Term deposits under 3 months	*4,902,000,000*	-
Total	**14,117,726,048**	**9,995,041,321**

5.2 Held to maturity investments

	30/06/2025 (VND)		01/01/2025 (VND)	
	Original cost	Book value	Original cost	Book value
Short-term	**2,579,716,833**	**2,579,716,833**	**2,543,233,624**	**2,543,233,624**
Term deposits	2,579,716,833	2,579,716,833	2,543,233,624	2,543,233,624
Total	**2,579,716,833**	**2,579,716,833**	**2,543,233,624**	**2,543,233,624**

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

5.3 Receivables from customers

	30/06/2025 VND	01/01/2025 VND
Short-term	**225,915,073,403**	**223,959,230,117**
General contractor (EPC) joint venture contractor SINOMA - BAT	34,472,561,394	34,472,561,394
Others	191,442,512,009	189,486,668,723
Total	**225,915,073,403**	**223,959,230,117**
In which:		
Receivables from related parties *(Details in Note 7.1)*	***16,249,838***	***17,449,928***

(i): As at June 30, 2025, the Corporation made a provision for doubtful debts for this receivable in the amount of VND 34,472,561,394.

5.4 Repayments to suppliers

	30/06/2025 VND	01/01/2025 VND
Short-term	**25,333,191,170**	**23,617,410,603**
Mechanical Electric Installation and Infrastructure Development Joint Stock Company	4,101,685,856	4,101,685,856
Development Company (COMA 18)	3,482,461,246	3,482,461,246
Construction Machinery Joint Stock Company No. 26	2,728,980,688	3,480,301,268
Others	15,020,063,380	12,552,962,233
Total	**25,333,191,170**	**23,617,410,603**
In which:		
Repayments to suppliers from related parties *(Details in Notes 7.1)*	***10,000,000***	-

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

5.5 Other receivables

Unit: VND

	30/06/2025 (VND)		01/01/2025 (VND)	
	Book value	**Provision**	**Book value**	**Provision**
Short-term	**150,199,567,913**	**(81,164,172,500)**	**187,389,054,148**	**(82,014,172,500)**
- Others	127,640,710,589	(75,841,221,053)	164,067,158,871	(76,691,221,053)
+ Construction and Machinery Joint Stock Company No. 7 (COMA7)	*36,142,164,150*	*(36,142,164,150)*	*36,992,164,150*	*(36,992,164,150)*
+ Construction and Electrical and Water Installation Joint Stock Company No. 3 (COMA3)	*41,882,768,212*	*(28,783,659,370)*	*41,882,768,212*	*(28,783,659,370)*
+ Mechanical electric installation & infrastructure development Joint Stock Company (COMA 18)	*21,645,227,969*	-	*22,645,227,969*	
+ Hanoi Department of Finance (Deposit for Cau Giay urban area)	-	-	*7,636,000,000*	-
+ Construction and Trading Joint Stock Company (COMA 25)	*2,151,270,689*	-	*2,351,270,689*	-
+ Receivable from construction team of Construction Machinery and Water Electric Machine Installing JSC (Comael)	*8,370,995,736*	-	*15,221,034,895*	-
+ Others	*17,448,283,833*	*(10,915,397,533)*	*37,338,692,956*	*(10,915,397,533)*
Advances	20,412,319,454	(5,322,951,447)	20,656,793,366	(5,322,951,447)
Deposits	2,146,537,870	-	2,665,101,911	-
Long-term	-	-	**902,308,859**	-
Deposits	-	-	902,308,859	-
Total	**150,199,567,913**	**(81,164,172,500)**	**188,291,363,007**	**(82,014,172,500)**
In which:				
Receivables from related parties *(Details in Note 7.1)*	***312,769,803***	-	***312,769,803***	-

5.6 Shortage of assets awaiting resolution

	30/06/2025 VND	01/01/2025 VND
Construction Machinery Corporation - JSC	79,761,661	79,761,661
Construction Machinery and Water Electric Machine Installing JSC (COMAEL)	1,389,485,642	1,389,485,642
Minh Khai Lock Joint Stock Company (COMA 8)	597,596,491	597,596,491
Total	**2,066,843,794**	**2,066,843,794**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
For the period ended 30th June 2025

5.7 Bad debts

Unit: VND

	30/06/2025			01/01/2025 (Re-stated amount)		
	Original value	Provision	Recoverable amount	Original value	Provision	Recoverable amount
General contractor (EPC) joint venture contractor SINOMA - BAT	34,472,561,394	(34,472,561,394)	-	34,472,561,394	(34,472,561,394)	-
Construction & Water-Electric Machinery Installation Joint Stock Co., No.3 (COMA3)	42,566,517,180	(29,467,408,338)	13,099,108,842	42,566,517,180	(29,467,408,338)	13,099,108,842
Construction and Machinery Joint Stock Company No. 7 (COMA7)	41,188,601,359	(40,653,739,747)	534,861,612	42,038,601,359	(41,503,739,747)	534,861,612
Others	103,413,714,241	(74,713,105,430)	28,700,608,811	103,413,714,241	(73,863,105,430)	29,550,608,811
Total	**221,641,394,174**	**(179,306,814,909)**	**42,334,579,265**	**222,491,394,174**	**(179,306,814,909)**	**43,184,579,265**

5.8 Inventories

	30/06/2025 (VND)		01/01/2025 (VND)	
	Original cost	Provision	Original cost	Provision
Raw materials	11,948,139,267	(532,051,451)	9,710,329,181	(532,051,451)
Tools and supplies	150,786,824	(3,402,556)	128,245,036	(3,402,556)
Work in progress (i)	324,331,870,437	-	328,096,883,079	-
Finished goods	2,697,489,660	-	2,939,941,743	-
Real estate goods (ii)	3,511,726,377	-	3,511,726,377	-
Goods on consignment	32,899,520	-	1,299,428,134	-
Total	**342,672,912,085**	**(535,454,007)**	**345,686,553,550**	**(535,454,007)**

(i): As at 30th June 2025 and 1st January 2025, the work in progress of the real estate project of One Member Limited Liability Company for Production – Import, Export and Rural Development Services amounted to VND 245,944,922,987 and VND 244,616,754,890, respectively.

(ii): Real estate inventory refers to the value of one adjacent unit in the Skylight Minh Khai project.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
For the period ended 30th June 2025

Unit: VND

5.9 Tangible fixed assets

	Buildings and Structures	Machinery, equipment	Transportation means	Office equipment	Others	Total
HISTORY COST						
As at 01/01/2025	**329,705,515,537**	**51,861,195,857**	**14,609,297,143**	**10,273,481,433**	**51,679,183**	**406,501,169,153**
Increase	**263,317,783**	**-**	**332,367,000**	**-**	**-**	**595,684,783**
Purchase	-	-	332,367,000	-	-	332,367,000
Construction completed	263,317,783	-	-	-	-	263,317,783
Decrease	**-**	**-**	**964,000,000**	**-**	**-**	**964,000,000**
Loss due to consolidation	-	-	964,000,000	-	-	964,000,000
As at 30/06/2025	**329,968,833,320**	**51,861,195,857**	**13,977,664,143**	**10,273,481,433**	**51,679,183**	**406,132,853,936**
ACCUMULATED DEPRECIATION						
As at 01/01/2025	**130,035,884,311**	**48,657,546,685**	**14,388,371,258**	**9,982,328,335**	**51,679,183**	**203,115,809,772**
Increase	**5,239,688,284**	**427,940,839**	**33,896,336**	**55,709,252**	**-**	**5,757,234,711**
Depreciation	5,239,688,284	427,940,839	33,896,336	55,709,252	-	5,757,234,711
Decrease	**-**	**-**	**991,905,699**	**-**	**-**	**991,905,699**
Loss due to consolidation	-	-	991,905,699	-	-	991,905,699
As at 30/06/2025	**135,275,572,595**	**49,085,487,524**	**13,430,361,895**	**10,038,037,587**	**51,679,183**	**207,881,138,784**
NET BOOK VALUE						
As at 01/01/2025	**199,669,631,226**	**3,203,649,172**	**220,925,885**	**291,153,098**	**-**	**203,385,359,381**
As at 30/06/2025	**194,693,260,725**	**2,775,708,333**	**547,302,248**	**235,443,846**	**-**	**198,251,715,152**

The remaining value of tangible fixed assets used as collateral for loans as of June 30, 2025, is VND 126,773,917,730 (as of January 1, 2025, it was VND 35,633,351,286).

The original cost of tangible fixed assets which are fully depreciated but still in use, with a value as of June 30, 2025, of VND 111,311,858,029 (as of January 1, 2025, it was VND 107,728,610,610).

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

5.10 Intangible fixed assets

Unit: VND

	Land use rights	Trademark, trade name	Technology	Others	Total
HISTORY COST					
As at 01/01/2025	**27,860,977,260**	**650,000,000**	**208,450,000**	**108,160,320**	**28,827,587,580**
Increase	-	-	-	-	-
Decrease	-	-	-	-	-
Loss due to consolidation	-	-	-	-	-
As at 30/06/2025	**27,860,977,260**	**650,000,000**	**208,450,000**	**108,160,320**	**28,827,587,580**
ACCUMULATED AMORTIZATION					
As at 01/01/2025	**4,916,651,719**	**650,000,000**	**205,481,224**	**108,160,320**	**5,880,293,263**
Increase	**21,399,920**	-	**2,968,776**	-	**24,368,696**
Amortization	21,399,920	-	2,968,776	-	24,368,696
Decrease	-	-	-	-	-
Loss due to consolidation	-	-	-	-	-
As at 30/06/2025	**4,938,051,639**	**650,000,000**	**208,450,000**	**108,160,320**	**5,904,661,959**
NET BOOK VALUE					
As at 01/01/2025	**22,944,325,541**	-	**2,968,776**	-	**22,947,294,317**
As at 30/06/2025	**22,922,925,621**	-	-	-	**22,922,925,621**

The historical cost of intangible fixed assets includes fully depreciated assets that are still in use, with a carrying amount of VND 2,129,509,320 as at June 30, 2025 (VND 2,129,509,320 as at January 1, 2025).

5.11 Investment property

Unit: VND

Items	Opening balance	Increase	Decrease	Closing balance
a. Investment property for lease				
History cost	**1,743,917,180**	-	-	**1,743,917,180**
- Buildings	1,743,917,180	-	-	1,743,917,180
Accumulated depreciation	**1,243,059,434**	-	-	**1,243,059,434**
- Buildings	1,243,059,434		-	1,243,059,434
Net book value	**500,857,746**	-	-	**500,857,746**
- Buildings	500,857,746	-	-	500,857,746

Investment properties of the Corporation refer to the area of buildings and structures held by the Corporation with the purpose of generating rental income at the subsidiaries.

- Depreciation: Investment properties for lease are depreciated using the straight-line method to allocate the cost of the asset over its estimated useful life (depreciation period ranging from 7 to 10 years).

In accordance with Vietnamese Accounting Standard No. 05 - Investment Properties, the fair value of investment properties must be disclosed in the Notes to the Interim Consolidated Financial Statements. As of June 30, 2025, the Corporation has not determined the fair value of its investment properties, nor has it been disclosed in the Notes to the Interim Consolidated Financial Statements. However, based on the lease rates of these assets and market value, the Corporation estimates that the market value of these investment properties is higher than their book value as of the end of the accounting period.

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

5.12 Long-term assets in progress

Unit: VND

	Original value	Recoverable amount	Original value	Recoverable amount
Long-term work in progress (*)	**2,598,766,083**		**2,598,766,083**	
Long Bien - Hanoi Interchange Project	*2,301,606,161*		*2,301,606,161*	
Work in progress of Coma 1 Project	*297,159,922*		*297,159,922*	
Construction in progress	**723,927,546**	**723,927,546**	**723,927,546**	**723,927,546**
Project 11E6 Pham Hung	*191,052,531*	*191,052,531*	*191,052,531*	*191,052,531*
Clean water project 71 Co Bi	*60,000,000*	*60,000,000*	*60,000,000*	*60,000,000*
Construction in progress of Coma 2	*472,875,015*	*472,875,015*	*472,875,015*	*472,875,015*
Total	**3,322,693,629**	**723,927,546**	**3,322,693,629**	**723,927,546**

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

For the period ended 30th June 2025

Unit: VND

5.12 Long-term investments

	Ratio		30/06/2025		01/01/2025	
	Equity owned	Voting rights	Book value	Value by Equity Method	Book value	Value by Equity Method
Investment in Joint Ventures and Associates			**20,877,845,538**	**11,487,105,262**	**20,877,845,538**	**11,487,105,262**
Zenner-Coma Water Meter Joint Venture Company Limited (ZENNER - COMA .,jvc)	31.00%	31.00%	1,836,527,663	1,674,817,511	1,836,527,663	1,674,817,511
Mechanical Works and Construction Investment Joint Stock Company No. 9	20.00%	20.00%	11,044,119,443	9,812,287,751	11,044,119,443	9,812,287,751
Song Chu Construction and Machinery Joint Stock Company (COMA 17) (i)	48.39%	48.39%	7,997,198,432	-	7,997,198,432	-
Total			**20,877,845,538**	**11,487,105,262**	**20,877,845,538**	**11,487,105,262**

	Ratio		30/06/2025 (VND)			01/01/2025 (VND)		
	Equity owned	Voting rights	Original cost	Fair value	Provision	Original cost	Fair value	Provision
Investments in other entities			**3,465,047,311**		**(1,134,906,966)**	**13,703,269,236**		**(1,134,906,966)**
Commerce Home Property Business & Investment JSC (COMARE)			562,478,011	(ii)	(562,478,011)	562,478,011	(ii)	(562,478,011)
So 10 Mechanical Construction JSC	5.00%	5.00%	500,000,000	(ii)	-	500,000,000	(ii)	-
Huong Son Hydro Power JSC (ii)	0.42%	0.42%	1,107,569,300	3,603,851,700	-	1,107,569,300	2,854,536,000	-
Construction and Mechanical Consulting Joint Stock Company	5.00%	5.00%	500,000,000	(ii)	(23,878,955)	500,000,000	(ii)	(23,878,955)
COMA 25 Construction and Trading Joint Stock Company (iii)	4.69%	4.69%		(ii)		10,238,221,925	(ii)	
Hong Phong Cement JSC			795,000,000	(ii)	(548,550,000)	795,000,000	(ii)	(548,550,000)
Total			**3,465,047,311**		**(1,134,906,966)**	**13,703,269,236**		**(1,134,906,966)**

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

5.13 Long-term investments (Continued)

(i) The Corporation has not determined the fair value of other investments as Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System currently do not provide guidance on how to calculate fair value using valuation techniques. The fair value of this interim consolidated financial instrument may differ from its book value.
(ii) The fair value of the investment in Huong Son Hydropower Joint Stock Company, determined based on the quoted market price (with the Corporation holding 118,939 shares), as at June 30, 2025, was VND 3,603,851,700 (as at December 31, 2024: VND 2,854,536,000)

(iii) During the period, the Corporation carried out the divestment of entities in which it holds investments in accordance with Document No. 2536/BXD-KHTC dated June 16, 2023, from the Ministry of Construction regarding the Restructuring Plan of Construction Machinery Corporation – Joint Stock Company for the 2021-2025 period.

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

5.14 Prepaid expenses

	30/06/2025 VND	01/01/2025 VND
Short-term	**3,189,597,358**	**164,608,475**
Tools and equipment awaiting allocation	14,950,000	-
Insurance costs	-	19,096,724
Land rental expenses	3,004,471,093	-
Other expenses awaiting allocation	170,176,265	145,511,751
Long-term	**28,683,974,444**	**12,921,543,525**
Tools, instruments, equipment	641,986,805	536,215,345
Repair costs	671,539,165	787,006,663
Industrial area infrastructure rental costs	13,490,967,273	515,281
Service fee for Quang Minh Industrial Zone	3,028,131,410	-
Tax arrears, administrative penalties for tax violations and late payment interest (i)	8,973,730,265	10,255,691,733
Others	1,877,619,526	1,342,114,503
Total	**31,873,571,802**	**13,086,152,000**

5.15 Trade payables

	30/06/2025 (VND)		01/01/2025 (VND)	
	Book value	Repayable amount	Book value	Repayable amount
Short-term	**99,878,077,039**	**99,878,077,039**	**109,781,106,789**	**109,781,106,789**
Construction and Machinery Joint Stock Company No. 26 - COMA26	1,258,012,085	1,258,012,085	5,758,012,085	5,758,012,085
Others	98,620,064,954	98,620,064,954	104,023,094,704	104,023,094,704
Total	**99,878,077,039**	**99,878,077,039**	**109,781,106,789**	**109,781,106,789**

5.16 Prepayments from customers

	30/06/2025 VND	01/01/2025 VND
Short-term	**167,452,150,586**	**170,387,866,977**
Customers buy real estate in Decoimex residential expansion project	145,860,615,644	143,255,485,644
Others	21,591,534,942	27,132,381,333
Total	**167,452,150,586**	**170,387,866,977**

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

5.17 Taxes and payables, receivables from the State Treasury

Unit: VND

	01/01/2025	Additions	Paid	30/06/2025
Payables	**102,176,579,665**	**17,655,048,928**	**14,625,686,712**	**105,205,941,881**
VAT	21,362,254,989	5,138,388,288	6,041,516,750	20,459,126,527
Corporate income tax	2,310,761,803	399,440,302	1,029,140,812	1,681,061,293
Personal income tax	405,800,777	296,503,390	297,024,069	405,280,098
Natural resource tax	166,400	-	46,400	120,000
Land tax, Land rental charges	19,524,014,428	10,975,122,148	6,294,519,389	24,204,617,187
Environment Tax and others	46,269,428	21,220,507	19,000,000	48,489,935
Fee, charges and other payables	58,527,311,840	824,374,293	944,439,292	58,407,246,841
Receivables	**2,543,987,154**	-	**202,350,803**	**2,746,337,957**
VAT	400,178		-	400,178
Corporate income tax	2,536,701,727		200,000,001	2,736,701,728
Personal income tax	5,882,669		-	5,882,669
Fee, charges and other receivables	1,002,580		2,350,802	3,353,382

5.18 Accrued expenses

	30/06/2025 VND	01/01/2025 VND
Short-term	**174,678,846,805**	**181,922,159,369**
Accrued interest expenses	13,772,315,436	13,772,315,436
Accrued expenses for the Skylight building project	12,855,180,917	12,855,180,917
Accrued expenses for construction projects	2,514,876,243	9,838,967,349
Land use fees for the project at The Import-Export Manufactured Service and Countryside Development Company Limited (*)	136,995,808,755	137,595,808,755
Others	8,540,665,454	7,859,886,912
Long-term	**3,085,652,625**	-
Others	3,085,652,625	-
Total	**177,764,499,430**	**181,922,159,369**

(i): According to Decision No. 294/QĐ-UBND dated February 14, 2020, from the People's Committee of Ba Ria - Vung Tau Province regarding the approval of the land price for calculating land use fees for the project "Decoimex Housing Project Expansion in Ward 6 and Ward 9, Vung Tau City," and Notification No. 89908/TB-CCTKV from the Vung Tau - Con Dao Tax Sub-Department dated March 7, 2025, regarding the land use fee and overdue payment until February 28, 2025, amounting to VND 262,653,033,666, of which the outstanding land use fee is VND 134,969,590,675 and the overdue payment is VND 127,683,442,991. However, the Corporation has not accepted the payment of the outstanding land use fee and overdue payment, as the Vung Tau - Con Dao Tax Sub-Department calculated the land use fee on the entire public area. The Corporation has submitted a written response to the tax authority. Therefore, the related land use fee figures presented in the Interim Consolidated Financial Statements may be subject to change according to the final decision of the tax authority.

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

5.19 Other payables

	30/06/2025 VND	01/01/2025 VND
Short-term	**158,261,970,028**	**191,043,818,416**
Trade Union Fund	3,433,551,044	4,133,108,294
Social insurance	22,946,045,030	25,281,165,283
Health insurance	241,640,183	263,396,817
Unemployment insurance	104,179,756	91,486,310
Privatization payables	162,037,098	700,615,110
Short-term deposits received	672,084,000	3,671,084,000
Others	130,702,432,917	156,902,962,602
Profit payable to the city – Skylight project (i)	*60,298,264,897*	*60,298,264,897*
Skyline Condominium Maintenance Fee	*1,415,521,845*	*2,015,521,845*
Capital mobilization for purchasing adjacent houses	*2,677,500,000*	*2,677,500,000*
Capital mobilization for purchasing shares in Dong Banh Cement	*4,444,000,000*	*4,505,000,000*
Capital mobilization to Huong Son Hydropower	*560,000,000*	*560,000,000*
Interest payable on individual capital mobilization	*4,182,117,298*	*3,362,079,147*
Receivables from enterprises based on allocated contract ratios	*15,344,631,504*	*30,172,925,589*
Additional land use fees payable for the Skyline project	*26,873,546,977*	*26,873,546,977*
Others	*14,906,850,396*	*26,438,124,147*
Long-term	**10,591,456,000**	**10,136,464,408**
Long-term deposits received	10,591,456,000	10,136,464,408
Dai Luc Quang Minh Joint Stock Company	*7,375,640,000*	*7,375,640,000*
Others	*3,215,816,000*	*2,760,824,408*
Total	**168,853,426,028**	**201,180,282,824**
In which:		
Payables to related parties (Details in Note 7.1)	***721,608,000***	***721,608,000***

(i) It is the profit distribution from the "Skylight High-Class Housing Project" in accordance with Resolution No. 03/NQ-HĐQT dated February 26, 2024 and Resolution No. 40/NQ-HĐQT dated November 25, 2024, of the Board of Management of the Corporation, as well as the minutes for determining the enterprise value for the equitization of the Corporation - Construction Machinery Corporation. As of the preparation date of this consolidated financial report, the Skylight project has been approved for project completion, but the unit price for land use fees has not yet been agreed upon with the city.

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

5.20 Borrowings and finance lease liabilities

	30/06/2025 (VND)		Movement during the period		01/01/2025 (VND)	
	Carrying value	Repayable amount	Increase	Decrease	Carrying value	Repayable amount
Short-term borrowings	**97,267,225,938**	**75,639,055,484**	**61,278,964,405**	**68,395,446,966**	**104,383,708,499**	**82,755,538,045**
Sai Gon - Ha Noi Commercial Joint Stock Bank - Ha Dong Branch (1)	15,876,230,159	15,876,230,159	21,669,692,059	22,102,306,361	16,308,844,461	16,308,844,461
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ba Dinh Branch	767,805,774	767,805,774	767,805,774	-	-	-
Joint Stock Commercial Bank For Foreign Trade Of Vietnam - Bac Giang Branch (2)	12,995,627,754	12,995,627,754	9,771,010,657	9,771,009,857	12,995,626,954	12,995,626,954
Military Commercial Joint Stock Bank - Bac Giang Branch (3)	19,040,122,600	19,040,122,600	13,555,864,661	13,555,864,661	19,040,122,600	19,040,122,600
Joint Stock Commercial Bank For Foreign Trade Of Vietnam - Thai Binh Branch (4)	-	-	-	1,572,107,240	1,572,107,240	1,572,107,240
Science and Technology Fund - Ministry of Construction (5)	4,500,000,000	4,500,000,000	-	700,000,000	5,200,000,000	5,200,000,000
Ministry of Construction (6)	761,000,000	-	-	-	761,000,000	-
Joint Stock Commercial Bank for Investment and Development of Vietnam - Bac Ha Noi Branch (7)	20,867,170,454	-	-	-	20,867,170,454	-
Vietnam Maritime Commercial Join Stock Bank (8)	5,120,000,000	5,120,000,000	7,484,603,648	7,484,603,648	5,120,000,000	5,120,000,000
Personal loans (9)	17,339,269,197	17,339,269,197	8,029,987,606	13,209,555,199	22,518,836,790	22,518,836,790
Long-term borrowings	**47,560,260,313**	**47,560,260,313**	**3,711,583,602**	-	**43,848,676,711**	**43,848,676,711**
Thai Binh Provincial Financial Reserve Fund (10)	1,000,000,000	1,000,000,000	-	-	1,000,000,000	1,000,000,000
Agricultural extension capital (11)	300,000,000	300,000,000	-	-	300,000,000	300,000,000
Department of Science, Technology and Environment (12)	180,000,000	180,000,000	-	-	180,000,000	180,000,000
ATOP Vietnam Joint Stock Company (13)	32,688,260,313	32,688,260,313	3,711,583,602	-	28,976,676,711	28,976,676,711
Dai Luc Quang Minh Joint Stock Company (13)	13,392,000,000	13,392,000,000	-	-	13,392,000,000	13,392,000,000
Total	**144,827,486,251**	**123,199,315,797**	**64,990,548,007**	**68,395,446,966**	**148,232,385,210**	**126,604,214,756**
In which, Borrowings from related parties Details in Note 7.1	***6,057,900,000***	***6,057,900,000***	***499,999,999***	***1,199,999,999***	***6,757,900,000***	***6,757,900,000***

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

5.19 Borrowings and finance lease liabilities (Continued)

(1) Credit limit agreement No. 0413/2024/HDHM-PN/SHB.112000 dated December 6, 2024, between Saigon - Hanoi Commercial Joint Stock Bank and Construction Machinery Corporation – Joint Stock Company. The maximum credit limit is VND 40 billion, of which the credit limit for loans and payment guarantees for Construction Machinery Corporation – Joint Stock Company and the Quang Minh Mechanical Factory is VND 20 billion; the guarantee limit (bidding, contract execution, settlement) for Construction Machinery Corporation – Joint Stock Company and the Quang Minh Mechanical Factory is VND 20 billion, with a maximum advance guarantee of VND 13 billion. Purpose of use: To supplement working capital, issue payment guarantees, bidding guarantees, contract execution guarantees, advance payment guarantees and performance guarantees for business operations. The credit limit duration is 12 months (from December 6, 2024, to December 6, 2025). The loan duration for each loan is specified in the promissory notes, with a maximum duration of 9 months. Interest rate: Specified in each promissory note. Collateral: Assets attached to land, including the "14-story concrete production and product showroom office building" located at 125D Minh Khai, Bach Mai Ward, Hanoi, as per the Land Use Rights Certificate No. BO888906, registration number: 777, issued by the Hanoi Department of Natural Resources and Environment on November 6, 2013.

(2) Loan agreement under credit limit No. 012/24/HM/BG/KHDN dated April 26, 2024 and the amended and supplemented agreement between Vietcombank - Bac Giang Branch and COMA 2 Company. The maximum loan limit is VND 13,000,000,000. Loan term: Maximum until July 26, 2025. Purpose of the loan: To finance legitimate, reasonable and valid short-term credit needs to support the current business operations of the client, excluding short-term needs for fixed asset investments. Interest rate: 6.8%, subject to periodic adjustments. Collateral: Land use rights and assets attached to land under mortgage agreement No. 196/13/HĐTC/BG dated July 19, 2013 and other amended agreements; land use rights and assets attached to land under agreement No. 061/16/HĐTC/BG dated February 2, 2016 and other amended agreements; time deposit agreements; goods, receivables arising from contracts/credit arrangements with the bank.

(3) Credit limit agreement No. 250908.24.761.1786476.TD between Military Commercial Joint Stock Bank and Construction Machinery Corporation No. 2 Ha Bac on October 15, 2024. The total credit limit is VND 40,000,000,000, with a loan limit of VND 20,000,000,000, a payment guarantee limit of VND 20,000,000,000, and a non-guarantee limit of VND 20,000,000,000. The value of the credit limit includes the outstanding credit balance under Credit Limit Agreement No. 161264.23.761.1786476.TD dated September 21, 2023. The credit limit term is from the signing date of this agreement until October 10, 2025. Fixed interest rate: as per the promissory note, floating interest rate: as stipulated in the promissory note between MB and the client. Purpose of the loan: To support the business of processing, manufacturing, and installing steel structures and industrial equipment. Collateral: Goods, receivables arising from the credit arrangement under Mortgage Agreement No. 161276.23.761.1786476.BD dated September 21, 2023, held by MB and the mortgagor; rights arising from the land lease agreement No. 2071/HĐTĐ dated August 23, 2018, between the client and the People's Committee of Bac Giang Province; Land Use Rights Certificate and Property Ownership Certificate with house and assets attached to land; Issuance No.: DB 416448; Registration number: CS02390/Q03; Registered on page 06 of land register, Volume 26, issued by the Bac Giang Department of Natural Resources and Environment on November 9, 2021. The real estate is a building on land at Tan Van Village, Tan Dinh Commune, Bac Giang Province, as per the Land Use Rights Certificate and Property Ownership Certificate.

(4) Loan from the Ministry of Construction's Science and Technology Fund incurred since 1995 to implement projects at the time of the loan.

(5) The Corporation has not found the documentation and has not determined the specific details of this loan due to the long time that has passed.

5.20 Borrowings and finance lease liabilities (Continued)

(6) Credit limit agreement No. 04/04/HĐ dated May 10, 2004, between the Bank for Investment and Development of Vietnam – North Hanoi Branch and Construction and Electrical Mechanical Installation Joint Stock Company. The maximum credit limit is VND 27,000,000,000, with the purpose of supplementing working capital to support regular business operations. The loan term is a maximum of 9 months for each drawdown. The interest rate is specified in each specific short-term credit agreement. Collateral: Land use rights and assets managed by the Company in Bo De Ward, Long Bien District, Hanoi, under Mortgage Agreement No. 01/03/HĐ dated March 26, 2003. The loan has been provisioned by the bank, but the Company still has no ability to settle this debt.

(7) Credit limit agreement No. 160753.01609/2023/HĐTD dated May 16, 2023, with Vietnam Maritime Commercial Joint Stock Bank (MSB) - Bac Giang Branch. The total credit limit is the total outstanding loan balance and the maximum balance of loans, letters of credit (L/C), discounts, guarantees, or other credit facilities provided by MSB to the client, amounting to VND 6,400,000,000. Base limit: VND 6,400,000,000, including short-term loans (domestic payments or imported goods payments): VND 5,120,000,000; bank guarantees: VND 6,400,000,000. The credit limit duration is 36 months from May 9, 2023. Purpose of credit: To supplement working capital for business activities/issue guarantees/L.C. for the company. Collateral: Mortgage agreements and related appendices (if any) for real estate at Plot No. 25-N08, map sheet No. according to the subdivision planning diagram, located in the resettlement area of the Ha Bac Fertilizer Factory Improvement and Expansion Project, Tho Xuan Ward, Bac Giang; Mortgage agreements and related appendices (if any) for real estate at Plot No. 34-N16, map sheet No. according to the subdivision diagram, located at Cong Ngoc residential area - Bus Station, Tho Xuan Ward, Bac Giang. COMA 2 has authorized the subsidiary: Coma2.3 Mechanical Factory - a branch of Construction Machinery Corporation No. 2 Ha Bac to utilize the credit limit approved at MSB. The balance at any time will not exceed VND 3,000,000,000.

(8) Short-term loans from individuals to supplement working capital with interest rates ranging from 8.5%/year to 11.5%/year, with loan terms of 3 to 6 months, automatically renewable. These loans have no collateral.

(9) Notification No. 516/VP1 dated October 9, 1996, from the People's Committee of Thai Binh Province, approving the provision of loan funding by the Thai Binh Department of Finance for Thai Binh Mechanical and Construction Joint Stock Company. Loan amount from the budget: VND 1,000,000,000. Loan term: No more than 2 years. Purpose of the loan: To be used for the transportation and installation of equipment. Interest rate: 0.7%/month.

(10) Notification No. 785/CV-UB dated November 13, 1998, from the People's Committee of Thai Binh Province, approving the provision of loan funding by the Thai Binh Department of Finance for Thai Binh Mechanical and Construction Joint Stock Company. Loan amount from the budget: VND 300,000,000. Loan term: 3 years. Purpose of the loan: To invest in equipment for producing plastic trays for agriculture.

(11) Research and technology development contract No. 362/HD dated December 17, 1996, between the Department of Science, Technology, and Environment and Thai Binh Construction and Mechanical Installation Joint Stock Company. Funding support from the Central SNKH Budget: VND 700 million. Recoverable funding: VND 560 million. Recovery period: June 1999. Purpose of the loan: To implement the project "Manufacturing Two-Wheel Plowing Machines".

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

5.20 Short-term and long-term borrowings and finance lease liabilities (Continued)

(12) According to the agreement on capital cooperation for investing in the project "Construction of warehouse, factory, and technical infrastructure for the conveyor equipment manufacturing plant" dated October 31, 2023, between Construction Machinery Corporation – Joint Stock Company (Party A), Dai Luc Quang Minh Joint Stock Company (Party B), and ATOP Vietnam Joint Stock Company (Party C). The parties agreed to sign the Memorandum of Agreement for Party B's cooperation with Party C to advance capital for the project at Lot No. 4, Quang Minh Industrial Park, Hanoi, to acquire the right to lease the warehouse, factory, and technical infrastructure of the project after its completion. The total capital advanced is VND 89,448,000,000, with Party B's share of the capital at 40% and Party C's share at 60%. Party A is responsible for recording the total amount advanced by Party B and Party C as a loan. The fixed interest rate for the first three years is 8% per annum, and the interest rate for the following years will be specified in the loan agreements. Party A commits that the source of funds and the repayment term for this loan will come from revenue, and the repayment schedule will follow the terms outlined in Warehouse Lease Agreement No. 1323/HĐTX/2023/COMA28-DAILUC signed on March 1, 2023. The percentage of revenue allocated to repay the loan is as follows: During the first two years, 100% of the rental income will be used to repay the loan principal and interest for the payment period; in the following years, 60% of revenue will be used to repay the loan principal and interest for the payment period.

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

5.21 Owners' equity
a. Changes of owners' equity

Unit: VND

	Owner's invested capital	Difference upon asset revaluation	Development investment fund	Enterprise arrangement support fund	Other funds under owner's equity	Undistributed profit after tax	Capital for basic construction investment	Non-controlling interest	Total
As at 01/01/2024	**238,500,000,000**	**(7,239,335,640)**	**8,310,334,940**	**10,946,368,209**	**149,953,433**	**(334,201,288,468)**	**64,000,000**	**2,685,463,387**	**(80,784,504,139)**
Loss in the previous year	-	-	-	-	-	37,288,263,308	-	(1,568,072,510)	35,720,190,798
Disposal of a subsidiary resulting in an associate	-	636,074,289	(1,107,711,371)	-	(149,953,433)	10,864,620,364	-	1,804,769,829	12,047,799,678
Payment to the Enterprise Restructuring Support Fund	-	-	-	(8,000,000,000)	-	-	-	-	(8,000,000,000)
Development investment fund deduction	-	-	53,271,682	-	-	(53,271,682)	-	-	-
Appropriation to bonus and welfare fund	-	-	-	-	-	(35,253,873)	-	(33,360,281)	(68,614,154)
As at 31/12/2024	**238,500,000,000**	**(6,603,261,351)**	**7,255,895,251**	**2,946,368,209**	**-**	**(286,136,930,351)**	**64,000,000**	**2,888,800,425**	**(41,085,127,817)**
As at 01/01/2025	**238,500,000,000**	**(6,603,261,351)**	**7,255,895,251**	**2,946,368,209**	**-**	**(286,136,930,351)**	**64,000,000**	**2,888,800,425**	**(41,085,127,817)**
Loss/profit this year	-	-	-	-	-	3,658,568,479	-	848,342,908	4,506,911,387
Payment to the Enterprise Restructuring Support Fund	-	-	-	(2,946,368,209)	-	-	-	-	(2,946,368,209)
Development investment fund deduction (i)	-	-	8,419,976	-	-	(8,419,976)	-	-	-
Appropriation to bonus and welfare fund			-	-	-	(32,893,466)		(31,126,659)	(64,020,125)
Other adjustments	-	-	-	-	-	(1,869,232,905)	-	2,249,971,498	380,738,593
As at 30/06/2025	**238,500,000,000**	**(6,603,261,351)**	**7,264,315,227**	**-**	**-**	**(284,388,908,219)**	**64,000,000**	**5,955,988,172**	**(39,207,866,171)**

(i): During the period, the subsidiary – Construction Mechanical Joint Stock Company No.2 – Ha Bac (Coma 2) distributed its 2023 profit in accordance with the Resolution of the Company's General Meeting of Shareholders.

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

5.21 Owners' equity (Continued)

***b.* Details of owners' equity**

	30/06/2025 VND	01/01/2025 VND
State capital contribution (Ministry of Construction)	235,552,000,000	235,552,000,000
Other shareholders' equity	2,948,000,000	2,948,000,000
Total	**238,500,000,000**	**238,500,000,000**

c. Equity Transactions with Owners

	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
Shareholders' capital		
Opening balance	238,500,000,000	238,500,000,000
Increased during the period	-	-
Decreased during the period	-	-
Closing balance	238,500,000,000	238,500,000,000

d. Shares

	30/06/2025 Shares	01/01/2025 Shares
Quantity of registered shares	**23,850,000**	**23,850,000**
Quantity of issued shares	**23,850,000**	**23,850,000**
Common shares	23,850,000	23,850,000
Purchased shares (treasury shares)	-	-
Outstanding shares	**23,850,000**	**23,850,000**
Common shares	23,850,000	23,850,000
Par value of outstanding shares (VND/share)	10,000	10,000

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

6. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM CONSOLIDATED INCOME STATEMENT

6.1 Revenue from sales of goods and provision of services

	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
Revenue from Sales of goods	56,205,744,198	13,056,959,874
Revenue from Services	35,210,886,381	25,918,308,879
Revenue from Installation and manufacturing	21,499,667,950	49,574,437,510
Revenue from Construction contracts	17,953,612,960	6,741,458,913
Others	341,445,446	1,070,615,284
Total	**131,211,356,935**	**96,361,780,460**
In which, Revenue from related parties (Details in Note 7.1)	***246,362,014***	***136,599,555***

6.2 Cost of goods sold

	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
Cost of Finished goods	57,168,519,449	10,086,033,020
Cost of Service	11,226,362,303	11,841,432,997
Cost of Installation and manufacturing	14,325,653,517	41,684,780,452
Cost of Construction contract	18,295,195,006	7,749,203,263
Others	85,067,436	883,341,404
Total	**101,100,797,711**	**72,244,791,136**

6.3 Financial Income

	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
Interest income from deposits and loans	112,885,149	164,671,416
Gains from disposal of investments	2,078,151,738	1,860,461,161
Dividends and profit received	237,878,000	-
Foreign exchange gains arising during the period	-	52,839
Total	**2,428,914,887**	**2,025,185,416**

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

6.4 Financial Expenses

	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
Interest expense (on borrowings)	4,991,640,154	6,642,916,633
Foreign exchange losses	-	1,677,189
Total	**4,991,640,154**	**6,644,593,822**
In which:		
Financial expenses with related parties *(Details in Note 7.2)*	***99,167,000***	***126,173,000***

6.5 Selling expenses and General and administrative expenses

	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
Selling expenses	**891,979,426**	**1,034,015,744**
Employee expenses	188,751,609	364,822,754
Outsourcing expenses	637,753,871	607,598,585
Other cash expense	65,473,946	61,594,405
General and administrative expenses	**19,471,213,877**	**17,266,673,799**
Employee expenses	11,604,869,499	9,430,678,208
Materials expenses	333,699,412	356,911,874
Office supplies expenses	325,377,015	363,602,962
Amortization and Depreciation expenses	699,679,568	604,343,565
Charges and fee	2,863,701,415	3,632,563,945
Provision expenses	-	(471,663,220)
Outsourcing expenses	878,079,663	802,186,359
Other cash expense	2,765,807,305	2,548,050,106
Total	**20,363,193,303**	**18,300,689,543**

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

6.6 Other income/Other expenses

	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
Other income		
Disposals of fixed assets	-	59,208,182
Reversal of prepaid expenses	322,052,269	-
Others	549,352,187	569,029,258
Total	**871,404,456**	**628,237,440**
Other expenses		
Late payment fine of taxes and insurance	2,704,523,917	904,313,168
Others	462,589,466	1,372,187,545
Total	**3,167,113,383**	**2,276,500,713**
Net other income/ expenses	**(2,295,708,927)**	**(1,648,263,273)**

6.7 Current corporate income tax expense

	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
Current corporate income tax expense	382,020,340	97,295,472
Total	**382,020,340**	**97,295,472**

6.8 Basic earnings per share

	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
Profit after tax of shareholders of Parent company	**3,658,568,479**	**945,311,607**
Adjustments		
Increase	-	-
Decrease	-	*32,893,466*
(Extract from welfare reward fund)		
Profit or loss distributable to common shareholders of Parent company (i)	**3,658,568,479**	**912,418,141**
Average quantity of outstanding common shares (share)	23,850,000	23,850,000
Basic earnings per shares (VND/ share)	**153**	**38**

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

6.8 Basic earnings per share (Continued)

(i) As of the reporting date, the Corporation and its subsidiaries have not been able to reliably estimate the amount of profit for the accounting period ended on June 30, 2025, that may be allocated to the Reward and Welfare Fund and management bonuses. If the Company and its subsidiaries allocate amounts to the Reward and Welfare Fund for the accounting period ended on June 30, 2025, the net profit attributable to the Corporation's shareholders and basic earnings per share will decrease.

The Corporation has recalculated the allocation to the Reward and Welfare Fund for the accounting period ended on June 30, 2024, based on the profit distribution ratio of the subsidiary, Construction Machinery Corporation No. 2 Ha Bac (Coma 2), which was approved in the General Assembly Resolution. Accordingly, the basic earnings per share for the accounting period ended on June 30, 2024, was reduced by half of the amount allocated to the Reward and Welfare Fund, and it is restated as follows:

	For the period ended 30/06/2024 VND (Re-stated amount)	For the period ended 30/06/2024 VND (Restated)	Difference
Profit after coporate income tax	**(548,667,370)**	**(548,667,370)**	-
Minority shareholder interests	(1,493,978,977)	(1,493,978,977)	-
Bonus and welfare fund deduction	*(32,893,466)*	-	*(32,893,466)*
Loss attributable to Common Shareholder of the Parent company	912,418,141	945,311,607	(32,893,466)
Average number of common shares outstanding during the year (Shares)	23,850,000	23,850,000	-
Basic Earnings Per Share (VND/share)	**38**	**40**	**(2)**

6.9 Production and business expenses by factors

	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
Raw material expenses	47,856,562,263	79,685,707,221
Employee expenses	28,269,629,426	27,142,109,744
Amortization and Depreciation expenses	5,781,603,407	3,241,969,977
Outsourcing expenses	9,924,031,898	16,920,489,267
Other cash expenses	11,405,753,958	12,909,298,034
Provision expenses	(13,614,000)	(471,663,210)
Total	**103,223,966,952**	**139,427,911,033**

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

7. OTHER INFORMATION

7.1 Related parties

The list of related parties is as follows:

Related parties	Relationship
Ministry of Construction	Ownership entity
Zenner-Coma Water Meter Joint Venture Company Limited (ZENNER - COMA .,jvc)	Joint venture company
Mechanical Works and Construction Investment JSC No. 9	Associate company
Members of the Board of Directors, the Board of Management, the Board of Supervisors and individuals related to key management members	Significant influence

In the period, the Corporation has transactions with related parties as follows:

a. Remuneration for Boards of Management, Supervisors and General Directors

Related parties	Nature of transaction	For the period ended 30/6/2025 VND	For the period ended 30/06/2024 VND (Re-stated amount)
Board of directors and Supervisory board remuneration	Remuneration	76,800,000	81,600,000
Salary of the board of directors and other managers	Salary	1,494,024,209	1,187,703,938

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

7.1 Information of related parties (Continued)

Details are as follows:

Full name	Title	For the period ended 30/6/2025 VND	For the period ended 30/06/2024 VND (Re-stated amount)
Remuneration for Board of Management			
Mr. Dao Duc Tho	Board member	19,200,000	19,200,000
Mr. Vu Xuan Thang	Board member	19,200,000	19,200,000
Mr. Le The Thuy	Board member	19,200,000	19,200,000
Remuneration for Board of Supervisors			
Mrs. Dinh Thi Huong	Supervisory board member	9,600,000	12,000,000
Mrs. Vu Thi Thuy	Supervisory board member	9,600,000	12,000,000
Salaries of the Board of directors and other managers			
Mr. Trinh Nam Hai	Chairman	194,240,545	144,049,716
Mr. Dao Duc Tho	General director and Board member	191,363,295	148,581,818
Ms. Nguyen Thi Tuyet Nhung	Board member	156,023,182	127,831,364
Mr. Vu Xuan Thang	Deputy general director and Board member	162,812,773	131,661,705
Mr. Le The Thuy	Deputy general director and Board member	163,257,091	117,227,159
Mr. Nguyen Huong Duong	Deputy general director	159,032,050	139,248,068
Mr. Nguyen Van Son	Head of supervisory board	160,918,182	128,957,017
Ms. Dinh Thi Huong	Supervisory board member	66,855,323	50,256,818
Ms. Vu Thi Thuy	Supervisory board member	74,765,427	57,044,932
Mr. Nguyen Ngoc Hai	Chief accountant	164,756,341	142,845,341

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

For the period ended 30th June 2025

7.1 Information of related parties (Continued

b. Transactions with related parties

Related parties	Relationship	Nature	For the period ended 30/6/2025 VND	For the period ended 30/6/2024 VND
Selling			**246,362,014**	**136,599,555**
Zenner-Coma Water Meter Joint Venture Company Limited (ZENNER - COMA .,jvc)	Associate company	Office and other rentals	246,362,014	136,599,555
Borrowing			**499,999,999**	**1,200,000,000**
Nguyen Ngoc Hai	Chief accountant	Borrow	499,999,999	1,200,000,000
Loan payment			**499,999,999**	**979,100,000**
Nguyen Ngoc Hai	Chief accountant	Loan payment	499,999,999	979,100,000
Loan interest			**99,167,000**	**126,173,000**
Vu Xuan Thang	Member of the Board of Management	Loan interest	99,167,000	91,682,000
Nguyen Ngoc Hai	Chief accountant	Loan interest	-	34,491,000

c. Related Party Balance

Related parties		30/06/2025 VND	01/01/2025 VND
Receivable from customers		**16,249,838**	**17,449,928**
ZENNER - COMA water meter joint venture company limited	Associate company	16,249,838	17,449,928
Repayments to suppliers		**10,000,000**	-
Construction Machinery JSC No. 26 - COMA26	Associate company	10,000,000	-
Other receivables		**312,769,803**	**312,769,803**
ZENNER - COMA water meter joint venture company limited	Associate company	254,257,000	254,257,000
Mechanical and Construction Company No. 9 (COMA9)	Associate company	58,512,803	58,512,803
Other payables		**721,608,000**	**721,608,000**
Vu Xuan Thang	Member of the Board of Management	721,608,000	721,608,000
Nguyen Ngoc Hai	Chief accountant	-	-
Short-term loan		**6,057,900,000**	**6,757,900,000**
Ministry of Construction	Ownership entity	4,500,000,000	5,200,000,000
Vu Xuan Thang	Member of the Board of Management	1,557,900,000	1,557,900,000

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

7.2 Segment reporting

Unit: VND

Segment reporting for the period ended 30/06/2025

	Services rendered activities	Construction activities	Installation & Manufacturing activities	Sales activities	Others	Total
Revenue	35,210,886,381	17,953,612,960	21,499,667,950	56,205,744,198	341,445,446	131,211,356,935
Cost	11,226,362,303	18,295,195,006	14,325,653,517	57,168,519,449	85,067,436	101,100,797,711
Revenue	**23,984,524,078**	**(341,582,046)**	**7,174,014,433**	**(962,775,251)**	**256,378,010**	**30,110,559,224**
RESULTS OF OPERATIONS						
Segment results	23,984,524,078	(341,582,046)	7,174,014,433	(962,775,251)	256,378,010	30,110,559,224
Financial income						2,428,914,887
Financial expenses						4,991,640,154
Profit (loss) in Associates and Joint Ventures						-
Selling expenses						891,979,426
General administrative expenses						19,471,213,877
Other income not related to operation activities						(2,295,708,927)
Current corporate income tax						382,020,340
Profit for the period						**4,506,911,387**

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

7.2 Segment reporting (Continued)

Segment reporting for the period ended 30/06/2024

	Services rendered activities	Construction activities	Installation & Manufacturing activities	Sales activities	Others	Total
Revenue	25,918,308,879	6,741,458,913	49,574,437,510	13,056,959,874	1,070,615,284	96,361,780,460
Cost	11,841,432,997	7,749,203,263	41,684,780,452	10,086,033,020	883,341,404	72,244,791,136
Gross profit from business results	**14,076,875,882**	**(1,007,744,350)**	**7,889,657,058**	**2,970,926,854**	**187,273,880**	**24,116,989,324**
RESULTS OF OPERATIONS						
Segment results	14,076,875,882	(1,007,744,350)	7,889,657,058	2,970,926,854	187,273,880	24,116,989,324
Financial income						2,025,185,416
Financial expenses						6,644,593,822
Selling expenses						1,034,015,744
General administrative expenses						17,266,673,799
Other income not related to operation activities						(1,648,263,273)
Current corporate income tax						97,295,472
Profit for the period						**(548,667,370)**

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

7.2 Segment reporting (Continued)

Unit: VND

Segment assets and segment liabilities as at 30/06/2025 as follows:

	Services rendered activities	Construction activities	Installation & Manufacturing activities	Sales activities	Others	Total
ASSETS						
Segment assets	211,218,477,535	89,461,654,934	211,171,016,161	48,437,628,643	-	560,288,777,273
Unallocated assets						306,145,188,972
Total Assets						**866,433,966,245**
LIABILITIES						
Segment Payables	34,365,319,404	181,131,353,499	204,016,156,352	43,577,238,389	-	463,090,067,644
Non-allocate Liabilities						439,675,157,450
Total liabilities						**902,765,225,094**

Segment assets and segment liabilities as at 01/01/2025 as follows:

	Services rendered activities	Construction activities	Installation & Manufacturing activities	Sales activities	Others	Total
ASSETS						
Segment assets	102,097,131,716	131,060,520,079	248,608,653,947	52,306,266,167	-	534,072,571,909
Unallocated assets						363,553,619,741
Total Assets						**897,626,191,650**
LIABILITIES						
Segment Payables	39,012,437,028	181,244,758,582	244,710,214,767	53,408,023,963	-	518,375,434,340
Non-allocate Liabilities						417,459,277,805
Total liabilities						**935,834,712,145**

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)
For the period ended 30th June 2025

7.3 Comparative figures

The comparative figures in the interim consolidated balance sheet and related notes are taken from the consolidated financial statements for the fiscal year ended 31/12/2024, which have been audited by CPA VIETNAM Auditing Company Limited - Member of INPACT International Auditing Firm.

The comparative figures in the interim consolidated income statement, interim consolidated cash flow statement, and related notes to the interim consolidated financial statements is taken from the period ended 30 June 2024, which have been reviewed by CPA VIETNAM Auditing Company Limited - Member of INPACT International Auditing Firm.

Hanoi, 26th August 2025

Preparer	Chief Accountant	General Director
Kieu Thi Nguyet Nga	Nguyen Ngoc Hai	Dao Duc Tho